

Insurance Program/Risk Management

The Board has the responsibility for maintaining an adequate insurance program covering its buildings and grounds, fleet of school buses and employees carrying out official duties for the District. The Board also may authorize and participate in insurance programs for employees and students. The Board annually shall review its insurance program and shall designate specific insurance companies to underwrite the various insurance plans approved by the Board.

The insurance programs shall be under the general supervision of the Assistant Superintendent of Human Resources and Support Services and shall be administered by either the District's Risk Manager or Human Resources personnel depending on the type of insurance in question.

The administration shall make every effort to obtain insurance at the best available rates, consistent with required coverage and service, by obtaining quotations or bids.

Current practice codified 1994
Adopted June 8, 1994
Revised October 27, 2004

LEGAL REFS.: C.R.S. 8-44-110 Workman's Compensation notice of cancellation
C.R.S. 22-32-110 (1)(s), (t), (u), (v) Board of education power to obtain various types of insurance
C.R.S. 22-45-103 (1)(c), (e) Creation of a risk management fund
C.R.S. 22-54-105 (2) Funding for insurance
C.R.S. 24-10-115 Authority to obtain insurance
C.R.S. 24-10-115.5 Authority to pool insurance coverage
C.R.S. 29-13-101 *et seq.* Insurance on property of local governments

CROSS REF.: BIE, Board Member Insurance/Liability