

Budget Preparation Calendar Detail

Note: The Colorado Department of Education annually notifies each district of critical dates in accordance with statutory requirements below.

By December 15	The Board of Education must certify to the Board of County Commissioners the separate amounts necessary to be raised by property taxes for the school district's general, bond redemption, transportation and special building and technology funds [C.R.S. 22-40-102 (1); C.R.S. 39-5-128]
By June 1	Proposed budget must be submitted to the Board of Education [C.R.S. 22-44-108(1)]
Within 10 days of above	Notice that the proposed budget is on file in the Financial Services Department and posted on the District website and the tentative date the Board will consider adoption must be published; the budget must be made available for public inspection [C.R.S. 22-44-109 (1)]
Before final adoption	Public hearings must be held [C.R.S. 22-44-110 (1)]
Before end of fiscal year (June 30)	The Board must adopt the official budget and appropriations resolution. Through 2010, the District must state how it plans to use the one-percent increase in funding from Amendment 23. [C.R.S. 22-32-109.6 (3) (a), 22-44-103 (1), 22-44-107 (1), 22-44-110 (4)]
Before January 31	The Board may review and change the budget with respect to both revenues and expenditures [C.R.S. 22-44-110 (5)]
After January 31	The Board may adopt a supplemental budget if money for a specific purpose becomes available or if the District is authorized to raise and expend additional property tax revenues at an election. [C.R.S. 22-44-110 (5)]

Additional deadlines are applicable if the District seeks authorization to raise additional local revenues at an election:

At least 55 days prior to election	The Ballot question must be delivered to the county clerk and recorder [C.R.S. 1-1-110 (3)]
First Tuesday in November in odd-numbered years; general election date in even-numbered years	The District may request authorization to raise additional local revenues subject to limitations set forth in law [Colorado Constitution, Article X, Section 20; C.R.S. 22-53-117]
Following election	If the District is authorized to raise and spend additional local revenues, the Board may adopt a supplemental budget [C.R.S. 22-44-110 (6)]

Approved September 12, 2001
Revised February 25, 2004
Revised May 27, 2009

St. Vrain Valley School District RE-1J, Longmont, Colorado